

No.: ...24...../CBTT-TRADIN-TCKT

Ho Chi Minh City, August 25, 2026

*Re: Disclosure of information and explanation
of the variance in after-tax profit before and
after the review of the consolidated financial
statements for the accounting period of the first
6 months of 2026.*



DISCLOSURE OF INFORMATION

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

Company Name: Ho Chi Minh City Electric Power Trading Investment Corporation

Trading Name: TRADINCORP

Stock Code: HTE

Registered Office: 14A Street No. 85, Tan Hung Ward, Ho Chi Minh City

Telephone: (028) 2211 7898 Fax: (028) 2200 4079

Information Disclosure Officer:

Full Name: LE THI THU HUONG

Type of Information Disclosed:

☐ 24 hour ☐ 72 hour ☐ On Request ☐ Extraordinary ☒ Periodic

Content of Information Disclosed:

Pursuant to the provisions of Article 10, Chapter II, Circular No. 96/2020/TT-BTC issued on November 16, 2020 by the Ministry of Finance on the disclosure of information on the securities market, listed companies are required to periodically disclose quarterly and annual financial statements. Accordingly, Ho Chi Minh City Electric Power Trading Investment Corporation hereby explains the change in after-tax profit before and after the review of the consolidated financial statements for the accounting period of the first 6 months of 2026.

- After-tax profit as per the consolidated Financial Statements before audit for the accounting period of the first 6 months of 2026: (1,351,873,018) VND,
- After-tax profit as per the reviewed consolidated Financial Statements for the accounting period of the first 6 months of 2026: (1,237,241,837) VND.

Profit after tax in the reviewed separate financial statements for the first six months of 2026 increased by VND 114,631,181 compared to that in the Company's separate financial statements for the first six months of 2026 due to the following reasons:

- An upward adjustment to financial income.
- A downward adjustment to general and administrative expenses.

Ho Chi Minh City Electric Power Trading Investment Corporation hereby reports this to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for information.

Respectfully,

Information Disclosure Officer 

Recipients:

- As above;
- Company website;
- Archived: AD, Finance & Accounting Department.



Le Thi Thu Huong

No.: ...25...../CBTT-TRADIN-TCKT

Ho Chi Minh City, August 25, 2026

*Re: Disclosure of information and
explanation of the variance in after-tax profit
of the reviewed separate financial statements
for the accounting period of the first 6 months
of 2026 compared to the same period of the
first 6 months of 2025.*



DISCLOSURE OF INFORMATION

**To: State Securities Commission
Hanoi Stock Exchange**

Company Name: Ho Chi Minh City Electric Power Trading Investment Corporation

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Content of Information Disclosed:

Pursuant to the provisions of Article 10, Chapter II, Circular No. 96/2020/TT-BTC issued on November 16, 2020 by the Ministry of Finance on the disclosure of information on the securities market, listed companies are required to periodically disclose quarterly and annual financial statements. Accordingly, Ho Chi Minh City Electric Power Trading Investment Corporation hereby explains the change in after-tax profit as per the reviewed separate Financial Statements for the accounting period of the first 6 months of 2026 compared to the same period of the first 6 months of 2025:

- After-tax profit as per the reviewed separate Financial Statements for the accounting period of the first 6 months of 2026: (1,237,241,837) VND
- After-tax profit as per the reviewed separate Financial Statements for the accounting period of the first 6 months of 2025: (2,968,634,126) VND

After-tax profit as per the reviewed separate Financial Statements for the accounting period of the first 6 months of 2026 increased by 1,731,392,289 VND compared to the same period of 2025 due to the following main reasons:

- An upward adjustment to net profit from business operations.
- A downward adjustment to other profit.
- Upward adjustment to current corporate income tax expense.

Ho Chi Minh City Electric Power Trading Investment Corporation hereby reports this to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for information.

Respectfully,

Information Disclosure Officer 

Recipients:

- As above;
- Company website;
- Archived: AD, Finance & Accounting Department.



Le Thi Thu Huong

**HO CHI MINH CITY ELECTRIC POWER
TRADING INVESTMENT CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: **0.5.2.8**/TRADIN-TCKT

Ho Chi Minh City, August **25**, 2026

*Re: Explanation of the auditor's qualified
opinion and explanation of the profit variance
of more than 10% between the separate and
consolidated Financial Statements audited
compared to the same period of 2025.*

To: Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market;

Pursuant to the Semi-annual Financial Statements for 2026 covering the period from January 1, 2026 to June 30, 2026. Ho Chi Minh City Electric Power Trading Investment Corporation hereby explains the auditor's qualified opinion and explains the profit variance of more than 10% between the Company's Semi-annual Financial Statements for 2026 and the Semi-annual Financial Statements for 2025.

1/ Explanation of the Auditor's Qualified Opinion:

According to the reviewed separate Financial Statements No. A0626257-SXR/MOORE AISC-DN6 dated 25/8/2026 issued by MOORE AISC Auditing And Informatics Services Company Limited.

According to the reviewed consolidated Financial Statements No. A0626257-SXHN/MOORE AISC-DN6 dated 25/8/2026 issued by MOORE AISC Auditing And Informatics Services Company Limited.

Both the reviewed separate and consolidated Financial Statements for the accounting period of the first 6 months of 2026 contain the following qualified opinion:

Auditor's Opinion Section.

As presented in Note V.7 to the accompanying separate and consolidated interim financial statements, the Company has not yet allocated the general and administrative expenses incurred in accounting periods prior to 2025 to each construction-contracting unit in order to determine the cost of each completed construction product for which revenue has been recognized. The non-allocation of the above general and administrative expenses stemmed from decisions of the Board of Management in those accounting periods. Had the Company allocated and recognized these amounts as expenses in prior years in accordance with Vietnamese accounting standards and the Vietnamese Enterprise Accounting Regime, the indicators "Work in Progress Costs" and "Undistributed After-tax Profit" as at the end of the prior financial years, as well as at June 30, 2026, would have decreased by a corresponding amount of VND 12,498,253,760.

Ho Chi Minh City Electric Power Trading Investment Corporation hereby explains the qualified opinion as follows:



Regarding the qualified opinion.

As at June 30, 2026, the general and administrative expenses currently recorded under work-in-progress costs, amounting to VND 12,498,253,760, arose in accounting periods prior to 2025 across various units of the Company. During the first 6 months of 2026, the Company had not yet allocated this expense within the period. As a result, the outstanding work-in-progress costs as at June 30, 2026 remained at VND 12,498,253,760.

Accordingly, this general expense item is temporarily carried under a qualified opinion in the Semi-annual Financial Statements for 2026. TRADINCORP will develop a plan to analyse and assess the reasons for this accumulated general expense, which has persisted from accounting periods prior to 2025, to notify and alert the relevant units and to establish better expense management policies. At the same time, the Company's Board of Management will develop a specific plan and roadmap to allocate this expense in accordance with regulations and in line with the Company's annual business performance.

2. Explanation of the Profit Variance of More Than 10% Between the Semi-annual Financial Statements for 2026 and the Semi-annual Financial Statements for 2025 of the Company

2.1./ Explanation of the profit variance of more than 10% between the Separate Semi-annual Financial Statements for 2026 and the Separate Semi-annual Financial Statements for 2025 of the Company.

Unit: VND

No.	Indicators	Semi-annual 2026 FS	Semi-annual 2025 FS	Difference (3)=(1)-(2)
1	Revenue from Sale of Goods and Provision of Services	153,575,635,709	283,456,981,219	(129,881,345,510)
2	Deductions from Revenue	0	0	0
3	Net Revenue from Sale of Goods and Provision of Services	153,575,635,709	283,456,981,219	(129,881,345,510)
4	Cost of Goods Sold	150,583,486,686	276,150,270,374	(125,566,783,688)
5	Gross Profit from Sale of Goods and Provision of Services	2,992,149,023	7,306,710,845	(4,314,561,822)
6	Financial Income	725,753,038	1,012,138,010	(286,384,972)
7	Financial Expenses	39,430,069	0	39,430,069
	<i>Of which: Interest Expense</i>	0	0	0
8	Selling Expenses	0	0	0
9	General and Administrative Expenses	(1,384,758,210)	11,252,563,268	(12,637,321,478)
10	Net Profit from Business Operations	5,063,230,202	(2,933,714,413)	7,996,944,615
11	Other Income	0	6	(6)
12	Other Expenses	5,150,288,333	34,919,719	5,115,368,614
13	Other Profit	(5,150,288,333)	(34,919,713)	(5,115,368,620)

14	Total Accounting Profit Before Tax	(87,058,131)	(2,968,634,126)	2,881,575,995
15	Current Corporate Income Tax Expense	1,150,183,706	0	1,150,183,706
16	Total Accounting Profit After Tax	(1,237,241,837)	(2,968,634,126)	1,731,392,289

Ho Chi Minh City Electric Power Trading Investment Corporation hereby explains as follows:

After-tax profit as per the reviewed separate Semi-annual Financial Statements for 2026 increased by more than VND 1,731.39 million compared to the Company's reviewed separate Semi-annual Financial Statements for 2025. The main reasons are:

(1)	Net revenue from the sale of goods and provision of services decreased by more than VND 129,881.34 million compared to the same period, due to: + Revenue from Trading Services decreased by more than VND 115,232.74 million. + Revenue from Construction Services decreased by more than VND 15,904.53 million. + Revenue from Consulting Services increased by VND 1,255.92 million.
(2)	Cost of goods sold decreased by more than VND 125,566.78 million: + Cost of Trading Services decreased by more than VND 108,376.53 million. + Cost of Construction Services decreased by more than VND 16,400.82 million. + Cost of Consulting Services decreased by more than VND 789.43 million.
(3)	From points (1) and (2) above, gross profit from the sale of goods and provision of services decreased by more than VND 4,314.56 million.
(4)	Financial income decreased by more than VND 286.39 million compared to the same period, as the same period last year recorded higher interest income from deposit contracts.
(5)	General and administrative expenses decreased by more than VND 12,637.32 million compared to the same period of 2025, as staff salary expenses and other expenses such as stationery and printing paper increased compared to the same period, while reversal of provision expenses decreased significantly compared to the same period.
(6)	From points (3), (4) and (5) above, the Company's net profit from business operations for the first 6 months of 2026 increased by more than VND 7,996.94 million compared to the same period.
(7)	Other income was virtually nil.
(8)	Other expenses increased by VND 5,115.37 million compared to the same period, due to expenses relating to the handling of outstanding contract penalty payments carried over from prior years, which were relatively high, as well as the handling of late payment penalties and administrative violation fines.
(9)	From points (7) and (8) above, other profit decreased by VND 5,115.37 million

	compared to the same period of 2025.
(6) & (9)	From the above reasons, accounting profit before and after tax for the first 6 months of 2026 increased by more than VND 1,731.39 million compared to the same period of 2025.

2.2/ Explanation of the after-tax profit variance of more than 10% between the Consolidated Semi-annual Financial Statements for 2026 and the Consolidated Semi-annual Financial Statements for 2025 of the Company.

Unit: VND

No.	Indicators	Semi-annual 2026 FS	Semi-annual 2025 FS	Difference (3)=(1)-(2)
1	Revenue from Sale of Goods and Provision of Services	153,575,635,709	283,456,981,219	(129,881,345,510)
2	Deductions from Revenue	0	0	0
3	Net Revenue from Sale of Goods and Provision of Services	153,575,635,709	283,456,981,219	(129,881,345,510)
4	Cost of Goods Sold	150,583,486,686	276,150,270,374	(125,566,783,688)
5	Gross Profit from Sale of Goods and Provision of Services	2,992,149,023	7,306,710,845	(4,314,561,822)
6	Financial Income	725,753,038	1,012,138,010	(286,384,972)
7	Financial Expenses	39,430,069	0	39,430,069
	<i>Of which: Interest Expense</i>	0	0	0
8	Selling Expenses	0	0	0
9	General and Administrative Expenses	(1,384,758,210)	11,254,563,268	(12,639,321,478)
10	Net Profit from Business Operations	5,063,230,202	(2,935,714,413)	7,998,944,615
11	Other Income	0	6	(6)
12	Other Expenses	5,150,288,333	34,919,719	5,115,368,614
13	Other Profit	(5,150,288,333)	(34,919,713)	(5,115,368,620)
14	Total Accounting Profit Before Tax	(87,058,131)	(2,970,634,126)	2,883,575,995
15	Current Corporate Income Tax Expense	1,150,183,706	0	1,150,183,706
16	Total Accounting Profit After Tax	(1,237,241,837)	(2,970,634,126)	1,733,392,289

Ho Chi Minh City Electric Power Trading Investment Corporation hereby explains as follows:

After-tax profit as per the reviewed consolidated Semi-annual Financial Statements for 2026 increased by more than VND 1,733.39 million compared to the Company's reviewed consolidated Semi-annual Financial Statements for 2025. The main reasons are:

(1)	Net revenue from the sale of goods and provision of services decreased by more than VND 129,881.34 million compared to the same period, due to: + Revenue from Trading Services decreased by more than VND 115,232.74 million. + Revenue from Construction Services decreased by more than VND 15,904.53 million. + Revenue from Consulting Services increased by VND 1,255.92 million.
(2)	Cost of goods sold decreased by more than VND 125,566.78 million: + Cost of Trading Services decreased by more than VND 108,376.53 million. + Cost of Construction Services decreased by more than VND 16,400.82 million. + Cost of Consulting Services decreased by more than VND 789.43 million.
(3)	From points (1) and (2) above, gross profit from the sale of goods and provision of services decreased by more than VND 4,314.56 million.
(4)	Financial income decreased by more than VND 286.39 million compared to the same period, as the same period last year recorded higher interest income from deposit contracts.
(5)	General and administrative expenses decreased by more than VND 12,639.32 million compared to the same period of 2025, as staff salary expenses and other expenses such as stationery and printing paper increased compared to the same period, while reversal of provision expenses decreased significantly compared to the same period.
(6)	From points (3), (4) and (5) above, the Company's net profit from business operations for the first 6 months of 2026 increased by more than VND 7,998.94 million compared to the same period.
(7)	Other income was virtually nil.
(8)	Other expenses increased by VND 5,115.37 million compared to the same period, due to expenses relating to the handling of outstanding contract penalty payments carried over from prior years, which were relatively high, as well as the handling of late payment penalties and administrative violation fines.
(9)	From points (7) and (8) above, other profit decreased by VND 5,115.37 million compared to the same period of 2025.
(6) & (9)	From the above reasons, accounting profit before and after tax for the first 6 months of 2026 increased by more than VND 1,733.39 million compared to the same period of 2025.



Above are the main reasons affecting the Company's business performance for the first 6 months of 2026.

Respectfully.

Legal Representative 

Recipients:

- As above;
- Company website;
- Archived: AD, Finance & Accounting Department.



Nguyen Anh Vu